

(VI) COOPERATING AND ASSISTING CREDIT UNIONS AND LOCAL AND NATIONAL ORGANIZATIONS AND CREDIT UNIONS TO IMPROVE THE GENERAL WELFARE OF THE PEOPLE THROUGH CREDIT UNIONS;

(VII) PROVIDING SCHOLARSHIPS AND AWARDS TO PROFESSIONALS AND VOLUNTEERS IN THE CREDIT UNION MOVEMENT; AND

(VIII) FURTHERING THE CREDIT UNION MOVEMENT AND PERFORMING ALL NECESSARY AND PROPERLY RELATED SERVICES AND ACTIVITIES.

~~(F)~~ ~~(E)~~ (F) THE CORPORATION SHALL PROMPTLY NOTIFY THE COMMISSIONER FOLLOWING THE COMPLETION OF THE LIQUIDATION AND THE WINDING UP OF THE BUSINESS AND AFFAIRS OF THE CORPORATION.

7-121.

THE COMMISSIONER MAY REQUIRE THE CORPORATION TO PROVIDE ANY INFORMATION THAT THE COMMISSIONER DEEMS NECESSARY TO DETERMINE WHETHER THE PHASE-OUT AND DISSOLUTION OF THE CORPORATION ARE IN ACCORDANCE WITH THE PROVISIONS OF THIS PART.

#### SUBTITLE 2. CREDIT UNION SHARE GUARANTY CORPORATIONS.

7-201.

(A) IN THIS SUBTITLE THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

(B) UNLESS THE CONTEXT REQUIRES OTHERWISE, "CREDIT UNION" HAS THE MEANING STATED IN § 6-101(D) OF THIS ARTICLE.

(C) "CREDIT UNION SHARE GUARANTY CORPORATION" MEANS A CORPORATION THAT IS:

(1) ENGAGED IN THE BUSINESS OF PROVIDING PRIMARY SHARE GUARANTY INSURANCE FOR THE SHARE AND DEPOSIT ACCOUNTS OF A CREDIT UNION; AND

(2) REGULATED UNDER THIS SUBTITLE.

(D) "PARTICIPATING CREDIT UNION" MEANS A CREDIT UNION THAT HAS APPLIED FOR AND BEEN ADMITTED TO PARTICIPATION IN A CREDIT UNION SHARE GUARANTY CORPORATION AND WHOSE PARTICIPATION HAS NOT TERMINATED.

7-202.

THE PROVISIONS OF THIS SUBTITLE DO NOT APPLY TO THE CREDIT UNION INSURANCE CORPORATION ESTABLISHED UNDER SUBTITLE 1 OF THIS TITLE.

7-203.

(A) A PERSON MAY NOT CONDUCT BUSINESS AS A CREDIT UNION SHARE GUARANTY CORPORATION UNLESS THE PERSON HAS A CERTIFICATE OF AUTHORITY ISSUED BY THE COMMISSIONER UNDER THIS SUBTITLE.